

March 10, 2020
Finance Committee Agenda
5:15 p.m.

1. Call to order:
2. Roll Call:
3. Quorum:
4. Changes to the agenda
5. Approve Previous Finance Committee Meeting Minutes - February 11, 2020
6. Direct Inspections
 - 6.1 Financial Condition and Activities Policy
 - Property (2.5.3) *(Shall Not)Dispose of real property valued over \$1000.00 per individual item w/o board approval.*
 - (no pending transactions)
 - Cash Balances (2.5.9 Cash Balances) *(Shall Not)Allow cash to drop below the amount needed to settle payroll and debts in a timely manner.*
 - 202007 & 202008:
 - Cash Flow Statement
 - Payment Register
 - Expenditure Matrix
 - Question from January 2020: Fiscal and other fixed costs - lines 200 and 300 - over budget. Line 200 is workers comp insurance payment - 1x annually. Line 300 is property/liability insurance payment - 1x annually. Additional Info: lines that show \$0.00 benefit in budget, but have expenditures: budget loaded in regular instruction and special ed. At the end of the year the amounts are adjusted to reflect actual in the corresponding area.
 - Balance Sheet
 - Budget vs. Actual ADM
 - Bank Reconciliation
 - 6.2 Contracts
 - 6.2.1 Internal Contracts (in addition to annual contract) -
 - At-will Renewals / supplemental
 - Teach - Jerry Smith
 - Teach - Mike Munson
 - Speech Team Assistant - Hannah Sorenson
 - 6.2.2 External Contract - New Hires
 - SPED Para - Hannah Sorenson
7. Annual Review of Accounting Manual
 - No Agenda Item

8. Committee Logistics

- No Agenda Item

9. Incidental Information

- No Agenda Item

10. Adjourn