

August 8, 2017 Finance Committee Agenda

5:30 p.m.

1. Call to order:
2. Roll Call:
3. Quorum:
4. Changes to the agenda
5. Approve Previous Finance Committee Meeting Minutes - June 15, 2017
6. Direct Inspections
 - 6.1 Financial Condition and Activities Policy
Property (2.5.3) *(Shall Not) Dispose of real property valued over \$1000.00 per individual item w/o board approval.*
 - (no pending transactions)
Cash Balances (2.5.9 Cash Balances) *(Shall Not) Allow cash to drop below the amount needed to settle payroll and debts in a timely manner.*
 - Cash Flow – June and July 2017
 - Payment Register - June and July 2017
 - 6.2 Contracts
 - 6.2.1 Auditor
 - CLA - 1 year
2017 - Audit \$10,000 + Form 990 \$2000
 - 6.2.2 Data Mining Software and support
 - ERDC
YR 1 - \$10,705.00
YR 2 - \$ 4,125.00
YR 3 - \$ 4,125.00
 - 6.2.3 Expansion Related
 - Northwestern Surveying & Engineering
Property ALTA survey (revenue bond requirement - \$1100.00)
 - 6.2.4 Occupational Therapy - SPED/IEP
 - Choice Therapy - 1 year
\$57-\$68/hr, Max of \$10,000/year
 - 6.2.5 Insurance - Liability/Property/Vehicle
 - EMC - 1 year
\$18,470.30
Prior company no longer has a division for school insurances. Last year's premium for coverage that was a bit less comprehensive (limits and monetary maximums) in all areas was \$24,541.00

6.2.6 Internal Staff Contracts (New)

- Assistant Director - Erica Harmsen
- .5 Teacher (Social Sciences) + .5 Para (Gen Ed and SPED Secretary) - Jennie Lanz
- Supported Quiet Study Teacher - Lisa Fisher

7. Policy Development

7.1 None at this time

8. Committee Logistics

8.1 Budget Related Updates:

8.1.1 16-17 Budget - Speech services - FYI

8.1.2 17-18 Budget - Request to update Revolving accounts to reflect accurate amounts of carryover vs the amounts currently entered (last year's carryover)

8.1.3 17-18 Budget - Request to increase Tech line by the EDRC contract amount of \$10,705.00

9. Audit

9.1 Unaudited 16-17 Financial Statement

10. Adjourn